

DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
As of September 30, 2017

ASSETS

Current Assets

Cash and Cash Equivalent

104,176,240.77

Cash on Hand

584,593.81

Cash - Local Treasury

584,593.81

Cash in Bank - Local Currency

103,591,646.96

Cash in Bank - Local Currency, Current Account

103,591,646.96

Investments

5,847,883.51

Investments in Time Deposits

5,847,883.51

Cash in Bank - Local Currency, Time Deposits

5,847,883.51

Loans and Receivables Accounts

70,631,099.08

Loans and Receivable Accounts

69,672,807.94

Special Education Tax Receivable

69,672,807.94

Advances

704,025.21

Advances for Payroll

704,025.21

Other Receivables

254,265.93

Due from Non-Government Organizations/Peoples's Organization

254,265.93

Total Current Assets

180,655,223.36

Non-Current Assets

Property, Plant and Equipment

164,908,977.90

Land Improvements

5,356,116.04

Other Land Improvements

9,121,073.36

Accumulated Depreciation - Other Land Improvements

(3,764,957.32)

Net

5,356,116.04

Infrastructure Assests

2,087,770.72

Flood Control System

2,087,770.72

Building and Other Structures

111,115,224.87

Buildings

1,182,648.21

Accumulated Depreciation - Buildings

(259,100.00)

Net

923,548.21

School Building

113,378,716.22

Accumulated Depreciation - School Buildings

(19,022,871.00)

Net

94,355,845.22

Other Structures

21,010,987.46

Accumulated Depreciation - Other Structures

(5,175,156.02)

Net

15,835,831.44

Machinery and Equipment

41,293,489.50

Office Equipment

587,845.00

Accumulated Depreciation - Office Equipment

(321,934.50)

Net

265,910.50


Information and Communication Technology Equipment

69,649,891.00

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Accumulated Depreciation - Information and Communication Tec	(31,680,404.00)
Net	37,969,487.00
Technical and Scientific Equipment	879,600.00
Accumulated Depreciation - Technical and Scientific Equipmen	(158,330.00)
Net	721,270.00
Other Machinery and Equipment	4,479,398.00
Accumulated Depreciation - Other Machinery and Equipment	(2,142,576.00)
Net	2,336,822.00
Furniture, Fixtures and Books	4,857,591.37
Furniture and Fixtures	4,365,990.80
Accumulated Depreciation - Furniture and Fixtures	(1,188,402.40)
Net	3,177,588.40
Books	4,812,433.27
Accumulated Depreciation - Books	(3,132,430.30)
Net	1,680,002.97
Construction in Progress	198,785.40
Construction in Progress - Infrastructure Assets	198,785.40
Total non-Current Assets	164,908,977.90
TOTAL ASSETS	345,564,201.26
<u>LIABILITIES AND EQUITY</u>	
Current Liabilities	
Financial Liabilities	
Accounts Payable	20,507,412.52
Due to Officers and Employees	1,934,742.14
	10,000.00
Bills/Bonds/Loans Payable	18,562,670.38
Loans Payable - Domestic	18,562,670.38
Inter-Agency Payables	1,917,966.17
Due to BIR	83,302.38
Due to GSIS	201,992.31
Due to PAG-IBIG	59,245.10
Due to PHILHEALTH	13,863.50
Due to LGU's	1,559,562.88
Total Current Liabilities	22,425,378.69
Non-Current Liabilities	
Deferred Credits/Unearned Income	71,879,106.31
Deferred Special Education Tax	69,672,807.94
Other Deferred Credits	2,206,298.37
Other Payables	1,495,314.68
Other Payables	1,495,314.68
Total Non-Current Liabilities	73,374,420.99
Total Liabilities	95,799,799.68
NET ASSETS/EQUITY	

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Equity	
Beg. Balance	154,321,280.75
Prior Period Adjustment	37,587,953.38
Surplus/(Deficit) for the Period	<u>57,855,167.45</u>
Total Net Assets	<u>249,764,401.58</u>
TOTAL NET ASSETS/EQUITY	<u>345,564,201.26</u>
PREPARED BY:	CERTIFIED CORRECT:
 FLORIE A. AREVALO Administrative Assistant II	ROSELIE A. PANGILINAN City Accountant