

DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
As of June 30, 2017

ASSETS

Current Assets

Cash and Cash Equivalent

113,998,498.57

Cash on Hand

302,147.84

Cash - Local Treasury

302,147.84

Cash in Bank - Local Currency

113,696,350.73

Cash in Bank - Local Currency, Current Account

113,696,350.73

Investments

5,847,883.51

Investments in Time Deposits

5,847,883.51

Cash in Bank - Local Currency, Time Deposits

5,847,883.51

Loans and Receivables Accounts

80,627,223.86

Loans and Receivable Accounts

79,600,905.78

Special Education Tax Receivable

79,600,905.78

Intra-Agency Receivables

57,565.27

Due from Other Funds

57,565.27

Advances

714,486.88

Advances for Payroll

714,486.88

Other Receivables

254,265.93

Due from Non-Government Organizations/Peoples's Organization

254,265.93

Total Current Assets

200,473,605.94

Non-Current Assets

Property, Plant and Equipment

164,908,977.90

Land Improvements

5,356,116.04

Other Land Improvements

9,121,073.36

Accumulated Depreciation - Other Land Improvements

(3,764,957.32)

Net

5,356,116.04

Infrastructure Assets

2,087,770.72

Flood Control System

2,087,770.72

Building and Other Structures

111,115,224.87

Buildings

1,182,648.21

Accumulated Depreciation - Buildings

(259,100.00)

Net

923,548.21

School Building

113,378,716.22

Accumulated Depreciation - School Buildings

(19,022,871.00)

Net

94,355,845.22

Other Structures

21,010,987.46

Accumulated Depreciation - Other Structures

(5,175,156.02)

Net

15,835,831.44

Machinery and Equipment

41,293,489.50

Office Equipment

587,845.00

Accumulated Depreciation - Office Equipment


(321,934.50)

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| | |
|--|------------------------------|
| Net | <u>265,910.50</u> |
| Information and Communication Technology Equipment | 69,649,891.00 |
| Accumulated Depreciation - Information and Communication Tec | <u>(31,680,404.00)</u> |
| Net | <u>37,969,487.00</u> |
| Technical and Scientific Equipment | 879,600.00 |
| Accumulated Depreciation - Technical and Scientific Equipmen | <u>(158,330.00)</u> |
| Net | <u>721,270.00</u> |
| Other Machinery and Equipment | 4,479,398.00 |
| Accumulated Depreciation - Other Machinery and Equipment | <u>(2,142,576.00)</u> |
| Net | <u>2,336,822.00</u> |
| Furniture, Fixtures and Books | <u>4,857,591.37</u> |
| Furniture and Fixtures | 4,365,990.80 |
| Accumulated Depreciation - Furniture and Fixtures | <u>(1,188,402.40)</u> |
| Net | <u>3,177,588.40</u> |
| Books | 4,812,433.27 |
| Accumulated Depreciation - Books | <u>(3,132,430.30)</u> |
| Net | <u>1,680,002.97</u> |
| Construction in Progress | <u>198,785.40</u> |
| Construction in Progress - Infrastructure Assets | <u>198,785.40</u> |
| Total non-Current Assets | <u>164,908,977.90</u> |
| TOTAL ASSETS | <u>365,382,583.84</u> |
| <u>LIABILITIES AND EQUITY</u> | |
| Current Liabilities | |
| Financial Liabilities | |
| Accounts Payable | 1,928,956.33 |
| Due to Officers and Employees | 10,000.00 |
| Bills/Bonds/Loans Payable | <u>20,372,531.83</u> |
| Loans Payable - Domestic | 20,372,531.83 |
| Inter-Agency Payables | |
| Due to BIR | 140,681.47 |
| Due to GSIS | 197,136.62 |
| Due to PAG-IBIG | 60,062.67 |
| Due to PHILHEALTH | 13,463.50 |
| Due to LGU's | 23,629,411.33 |
| Total Current Liabilities | <u>46,352,243.75</u> |
| Non-Current Liabilities | |
| Deferred Credits/Unearned Income | |
| Deferred Special Education Tax | 79,600,905.78 |
| Other Deferred Credits | 458,957.18 |
| Other Payables | <u>1,495,644.68</u> |
| Other Payables | 1,495,644.68 |
| Total Non-Current Liabilities | <u>81,555,507.64</u> |

**DETAILED STATEMENT OF FINANCIAL POSITION
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As of June 30, 2017

| | |
|--|---|
| Total Liabilities | <u>127,907,751.39</u> |
| NET ASSETS/EQUITY | |
| Equity | |
| Beg. Balance | 154,321,280.75 |
| Prior Period Adjustment | 11,947,968.07 |
| Surplus/(Deficit) for the Period | <u>71,205,583.63</u> |
| Total Net Assets | <u>237,474,832.45</u> |
| TOTAL NET ASSETS/EQUITY | <u>365,382,583.84</u> |
| PREPARED BY: | CERTIFIED CORRECT: |
|  FLORIE A. AREVALO Administrative Assistant II | ROSELIE A. PANGILINAN City Accountant |