


DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
As of March 31, 2017

ASSETS		
Current Assets		
Cash and Cash Equivalent		134,022,796.91
Cash on Hand		2,274,072.48
Cash - Local Treasury		2,274,072.48
Cash in Bank - Local Currency		131,748,724.43
Cash in Bank - Local Currency, Current Account		131,748,724.43
Investments		5,803,288.46
Investments in Time Deposits		5,803,288.46
Cash in Bank - Local Currency, Time Deposits		5,803,288.46
Loans and Receivables Accounts		94,189,581.82
Loans and Receivable Accounts		92,050,313.96
Special Education Tax Receivable		92,050,313.96
Advances		1,885,001.93
Advances for Payroll		1,885,001.93
Other Receivables		254,265.93
Due from Non-Government Organizations/Peoples's Organization		254,265.93
Total Current Assets		234,015,667.19
Non-Current Assets		
Property, Plant and Equipment		164,908,977.90
Land Improvements		2,664,953.52
Other Land Improvements		6,429,910.84
Accumulated Depreciation - Other Land Improvements		(3,764,957.32)
Net		2,664,953.52
Infrastructure Assests		2,087,770.72
Flood Control System		2,087,770.72
Building and Other Structures		111,115,224.87
Buildings		1,182,648.21
Accumulated Depreciation - Buildings		(259,100.00)
Net		923,548.21
School Building		113,378,716.22
Accumulated Depreciation - School Buildings		(19,022,871.00)
Net		94,355,845.22
Other Structures		21,010,987.46
Accumulated Depreciation - Other Structures		(5,175,156.02)
Net		15,835,831.44
Machinery and Equipment		41,293,489.50
Office Equipment		587,845.00
Accumulated Depreciation - Office Equipment		(321,934.50)
Net		265,910.50
Information and Communication Technology Equipment		69,649,891.00

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Accumulated Depreciation - Information and Communication Tec	(31,680,404.00)
Net	<u>37,969,487.00</u>
Technical and Scientific Equipment	879,600.00
Accumulated Depreciation - Technical and Scientific Equipmen	(158,330.00)
Net	<u>721,270.00</u>
Other Machinery and Equipment	4,479,398.00
Accumulated Depreciation - Other Machinery and Equipment	(2,142,576.00)
Net	<u>2,336,822.00</u>
Furniture, Fixtures and Books	<u>4,857,591.37</u>
Furniture and Fixtures	4,365,990.80
Accumulated Depreciation - Furniture and Fixtures	(1,188,402.40)
Net	<u>3,177,588.40</u>
Books	4,812,433.27
Accumulated Depreciation - Books	(3,132,430.30)
Net	<u>1,680,002.97</u>
Construction in Progress	<u>2,889,947.92</u>
Construction in Progress - Infrastructure Assets	<u>2,889,947.92</u>
Total non-Current Assets	<u>164,908,977.90</u>
TOTAL ASSETS	<u>398,924,645.09</u>
<u>LIABILITIES AND EQUITY</u>	
Current Liabilities	
Financial Liabilities	<u>27,736,172.63</u>
Accounts Payable	5,543,779.35
Due to Officers and Employees	10,000.00
Bills/Bonds/Loans Payable	<u>22,182,393.28</u>
Loans Payable - Domestic	22,182,393.28
Inter-Agency Payables	<u>28,294,954.33</u>
Due to BIR	439,473.35
Due to GSIS	306,047.12
Due to PAG-IBIG	80,856.62
Due to PHILHEALTH	21,038.50
Due to LGU's	27,447,538.74
Total Current Liabilities	<u>56,031,126.96</u>
Non-Current Liabilities	
Deferred Credits/Unearned Income	<u>92,064,557.40</u>
Deferred Special Education Tax	92,050,313.96
Other Deferred Credits	14,243.44
Other Payables	<u>1,416,712.09</u>
Other Payables	1,416,712.09
Total Non-Current Liabilities	<u>93,481,269.49</u>
Total Liabilities	<u>149,512,396.45</u>
NET ASSETS/EQUITY	

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Equity	
Beg. Balance	154,321,280.75
Prior Period Adjustment	8,220,245.72
Surplus/(Deficit) for the Period	<u>86,870,722.17</u>
Total Net Assets	<u>249,412,248.64</u>
TOTAL NET ASSETS/EQUITY	<u>398,924,645.09</u>
PREPARED BY:	CERTIFIED CORRECT:
 FLORIE A. AREVALO Administrative Assistant II	ROSELIE A. PANGILINAN City Accountant