

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
SPECIAL EDUCATION FUND
For the Month Ended June 30, 2017

INCOME

Tax Revenue

| | |
|------------------------------------|-----------------------------|
| Tax Revenue - Property | <u>96,130,236.00</u> |
| Special Education Tax | 117,726,476.45 |
| Discount on Special Education Fund | <u>(21,596,240.45)</u> |
| Net | <u>96,130,236.00</u> |

Business and Service Income

| | |
|------------------------|--------------------------|
| Business Income | <u>171,590.68</u> |
| Interest Income | 171,590.68 |

Total Revenue **96,301,826.68**

Less: Current Operating Expenses

Personal Services

| | |
|--|----------------------------|
| Salaries and Wages | <u>1,884,781.64</u> |
| Salaries and Wages - Regular | 369,674.63 |
| Salaries and Wages - Casual/Contractual | 1,515,107.01 |
| Other Compensation | <u>761,749.41</u> |
| Personnel Economic Relief Allowance (PERA) | 377,090.91 |
| Clothing/Uniform Allowance | 150,000.00 |
| Year End Bonus | 157,158.50 |
| Cash Gift | 77,500.00 |
| Personnel Benefit Contributions | <u>310,032.54</u> |
| Retirement and Life Insurance Premiums | 229,774.32 |
| PAG-IBIG Contributions | 38,295.72 |
| PHILHEALTH Contributions | 23,062.50 |
| Employees Compensation Insurance Premiums | 18,900.00 |


Maintenance and Other Operating Expenses

| | |
|---|-----------------------------|
| Utility Expenses | <u>286,510.49</u> |
| Electricity Expenses | 286,510.49 |
| Communication Expenses | <u>119,986.98</u> |
| Telephone Expenses | 114,035.75 |
| Internet Subscription Expenses | 5,951.23 |
| General Services | <u>7,250,185.57</u> |
| Janitorial Services | 1,716,964.21 |
| Security Services | 5,533,221.36 |
| Taxes, Insurance Premiums and Other Fees | <u>73,566.35</u> |
| Insurance Expenses | 73,566.35 |
| Other Maintenance and Operating Expenses | <u>13,567,996.00</u> |
| Rent Expenses | 1,075,000.00 |
| Donations | 321,600.00 |
| Other Maintenance and Operating Expenses | 12,171,396.00 |

| | |
|---------------------------|--------------------------|
| Financial Expenses | <u>841,434.07</u> |
| Interest Expense | 841,434.07 |

Total Current Operating Expenses **25,096,243.05**

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
SPECIAL EDUCATION FUND
For the Month Ended June 30, 2017

| | |
|---|--|
| Surplus (Deficit) from Current Operations | <u>71,205,583.63</u> |
| PREPARED BY:  FLORIE A. AREVALO Administrative Assistant II | CERTIFIED CORRECT: ROSELIE A. PANGILINAN City Accountant |