



**STATEMENT OF CASH FLOWS  
TRUST FUND**

For the Month Ended September 30, 2016

| <b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>   |  |
|--|--|
| <b>Cash Inflows</b>  | <b><u>167,389,843.09</u></b>   |
| Other Receipts   | <u>167,389,843.09</u>  |
| <b>Cash Outflows</b>   | <b><u>151,478,553.43</u></b>   |
| Payment of expenses  | 145,114,763.53   |
| Payment of Suppliers and Creditors   | 3,929,822.30   |
| Payments to Employees  | 1,832,930.70   |
| Other Expenses   | <u>601,036.90</u>  |
| <b>Net Cash Provided by (Used In) Operating Activities</b>   | <b><u>15,911,289.66</u></b>  |
| <b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>   |  |
| <b>Cash Outflow</b>  | <b><u>21,346,484.06</u></b>  |
| Purchase/Construction of Property, Plant and Equipment   | <u>21,346,484.06</u>   |
| <b>Net Cash Provided by (Used In) Investing Activities</b>   | <b><u>( 21,346,484.06)</u></b>   |
| <b>Increase (Decrease) in Cash and Cash Equivalents</b>  | <b><u>( 5,435,194.40)</u></b>  |
| <b>Cash and Cash Equivalents, January 01, 2016</b>   | <b><u>189,625,301.73</u></b>   |
| <b>CASH AND CASH EQUIVALENTS, September 30, 2016</b>   | <b><u>184,190,107.33</u></b>   |
| <b>PREPARED BY:</b>  | <b>CERTIFIED CORRECT:</b>  |
| <br><b>RUZELIA R. AGUILAR</b><br>Management & Audit Analyst I | <br><b>ROSELIE A. PANGILINAN</b><br>City Accountant |