

**DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND**

As of December 31, 2016

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ASSETS	
Current Assets	
Cash and Cash Equivalent	<u>84,381,281.63</u>
Cash on Hand	<u>2,191,510.35</u>
Cash - Local Treasury	2,191,510.35
Cash in Bank - Local Currency	<u>82,189,771.28</u>
Cash in Bank - Local Currency, Current Account	82,189,771.28
Investments	<u>5,803,288.46</u>
Investments in Time Deposits	<u>5,803,288.46</u>
Cash in Bank - Local Currency, Time Deposits	5,803,288.46
Loans and Receivables Accounts	<u>90,667,582.44</u>
Loans and Receivable Accounts	<u>90,413,316.51</u>
Special Education Tax Receivable	90,413,316.51
Other Receivables	<u>254,265.93</u>
Due from Non-Government Organizations/Peoples's Organization	254,265.93
Total Current Assets	<u>180,852,152.53</u>
Non-Current Assets	
Property, Plant and Equipment	<u>162,608,517.42</u>
Land Improvements	<u>2,664,953.52</u>
Other Land Improvements	6,429,910.84
Accumulated Depreciation - Other Land Improvements	(3,764,957.32)
Net	<u>2,664,953.52</u>
Infrastructure Assests	<u>2,087,770.72</u>
Flood Control System	2,087,770.72
Building and Other Structures	<u>108,814,764.39</u>
Buildings	1,182,648.21
Accumulated Depreciation - Buildings	(259,100.00)
Net	<u>923,548.21</u>
School Building	113,378,716.22
Accumulated Depreciation - School Buildings	(19,022,871.00)
Net	<u>94,355,845.22</u>
Other Structures	18,710,526.98
Accumulated Depreciation - Other Structures	(5,175,156.02)
Net	<u>13,535,370.96</u>
Machinery and Equipment	<u>41,293,489.50</u>
Office Equipment	587,845.00
Accumulated Depreciation - Office Equipment	(321,934.50)
Net	<u>265,910.50</u>

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Information and Communication Technology Equipment	69,649,891.00
Accumulated Depreciation - Information and Communication Tec	(31,680,404.00)
Net	<u>37,969,487.00</u>
Technical and Scientific Equipment	879,600.00
Accumulated Depreciation - Technical and Scientific Equipmen	(158,330.00)
Net	<u>721,270.00</u>
Other Machinery and Equipment	4,479,398.00
Accumulated Depreciation - Other Machinery and Equipment	(2,142,576.00)
Net	<u>2,336,822.00</u>
Furniture, Fixtures and Books	<u>4,857,591.37</u>
Furniture and Fixtures	4,365,990.80
Accumulated Depreciation - Furniture and Fixtures	(1,188,402.40)
Net	<u>3,177,588.40</u>
Books	4,812,433.27
Accumulated Depreciation - Books	(3,132,430.30)
Net	<u>1,680,002.97</u>
Construction in Progress	<u>2,889,947.92</u>
Construction in Progress - Infrastructure Assets	<u>2,889,947.92</u>
Total non-Current Assets	<u>162,608,517.42</u>
TOTAL ASSETS	<u>343,460,669.95</u>
<u>LIABILITIES AND EQUITY</u>	
Current Liabilities	
Financial Liabilites	<u>33,578,320.65</u>
Accounts Payable	9,554,253.36
Due to Officers and Employees	31,812.56
Bills/Bonds/Loans Payable	<u>23,992,254.73</u>
Loans Payable - Domestic	23,992,254.73
Inter-Agency Payables	<u>24,740,312.66</u>
Due to BIR	388,534.57
Due to GSIS	195,177.03
Due to PAG-IBIG	57,259.35
Due to PHILHEALTH	13,238.50
Due to LGU's	24,086,103.21
Total Current Liabilities	<u>58,318,633.31</u>
Non-Current Liabilities	
Deferred Credits/Unearned Income	<u>129,567,069.28</u>
Deferred Special Education Tax	90,413,316.51
Other Deferred Credits	39,153,752.77
Other Payables	<u>1,253,686.61</u>

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Other Payables	1,253,686.61
Total Non-Current Liabilities	<u>130,820,755.89</u>
Total Liabilities	<u>189,139,389.20</u>
NET ASSETS/EQUITY	
Equity	
Beg. Balance	126,629,625.93
Adjustments	27,691,654.82
Surplus/(Deficit) for the Period	
Total Net Assets	<u>154,321,280.75</u>
TOTAL NET ASSETS/EQUITY	<u>343,460,669.95</u>
PREPARED BY:	CERTIFIED CORRECT:
 FLORIE A. AREVALO Administrative Assistant II	  ROSELIE A. PANGILINAN City Accountant