

DETAILED STATEMENT OF CASH FLOWS
SPECIAL EDUCATION FUND
For the Month Ended September 30, 2016

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows	<u>68,380,803.40</u>
COLLECTION FROM TAXPAYERS	
128 - Special Education Tax Receivable	66,101,110.32
452 - Deferred Special Education Tax	(66,101,110.32)
455 - Other Deferred Credits	3,363,603.44
591 - Special Education Tax	46,053,716.74
955 - Discount on Special Education Fund	(5,543,575.00)
Total	<u>43,873,745.18</u>
INTEREST INCOME	
664 - Interest Income	108,348.41
Total	<u>108,348.41</u>
OTHER RECEIPTS	
412 - Due to BIR	3,021,839.38
413 - Due to GSIS	1,006,960.96
414 - Due to PAG-IBIG	237,559.89
415 - Due to PHILHEALTH	66,350.00
418 - Due to LGU's	9,541,473.12
439 - Other Payables	18,606.00
502 - Prior Period Adjustment	10,505,920.46
Total	<u>24,398,709.81</u>
Cash Outflows	<u>65,193,178.84</u>
PAYMENT OF SUPPLIERS AND CREDITORS	
401 - Accounts Payable	508,706.72
758 - Food Supplies Expenses	45,000.00
763 - Textbooks and Instructional Materials Expenses	11,990,869.00
765 - Other Supplies and Materials Expenses	2,779,919.73
767 - Electricity Expenses	730,366.19
772 - Telephone Expenses	71,375.87
774 - Internet Subscription Expenses	139,749.79
782 - Rent Expenses	432,000.00
799 - Other Professional Services	180,000.00
893 - Insurance Expenses	44,460.32
969 - Other Maintenance and Operating Expenses	724,150.00
Total	<u>17,646,597.62</u>
PAYMENTS TO EMPLOYEES	
106 - Advances for Payroll	9,868,069.45
403 - Due to Officers and Employees	56,000.00
701 - Salaries and Wages - Regular	2,781,704.11
711 - Personnel Economic Relief Allowance (PERA)	552,000.00
715 - Clothing/Uniform Allowance	155,000.00
724 - Cash Gift	75,000.00
725 - Year End Bonus	153,685.50
731 - Retirement and Life Insurance Premiums	337,605.48
732 - PAG-IBIG Contributions	56,267.58
733 - PHILHEALTH Contributions	33,175.00
734 - Employees Compensation Insurance Premiums	26,150.64
753 - Training Expenses	10,576,624.50
Total	<u>24,671,282.26</u>
INTEREST EXPENSES	
975 - Interest Expense	1,612,776.14
Total	<u>1,612,776.14</u>

**DETAILED STATEMENT OF CASH FLOWS
SPECIAL EDUCATION FUND**

For the Month Ended September 30, 2016

OTHER EXPENSES	
412 - Due to BIR	2,544,971.05
413 - Due to GSIS	985,592.54
414 - Due to PAG-IBIG	238,369.56
415 - Due to PHILHEALTH	66,375.00
418 - Due to LGU's	9,312,550.73
439 - Other Payables	93,200.00
781 - Printing and Publication Expenses	7,999,794.26
891 - Taxes, Duties and Licenses	21,669.68
Total	<u>21,262,522.82</u>
Net Cash Provided by (Used In) Operating Activities	<u>3,187,624.56</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Cash Outflow	<u>24,868,300.00</u>
PURCHASE/CONSTRUCTION OF PROPERTY, PLANT AND EQUIPMENT	
187 - Information and Communication Technology Equipment	24,868,300.00
Total	<u>24,868,300.00</u>
Net Cash Provided by (Used In) Investing Activities	<u>(24,868,300.00)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
Cash Outflows	<u>5,429,584.35</u>
PAYMENT OF LOAN AMORTIZATION	
444 - Loans Payable - Domestic	5,429,584.35
Total	<u>5,429,584.35</u>
Net Cash Provided by (Used In) Financing Activities	<u>(5,429,584.35)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(27,110,259.79)</u>
Cash and Cash Equivalents, January 01, 2016	<u>78,780,272.80</u>
<u>CASH AND CASH EQUIVALENTS, September 30, 2016</u>	<u>51,670,013.01</u>
PREPARED BY:	CERTIFIED CORRECT:
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