

**DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND**

As of September 30, 2016

| ASSETS | |
|--|------------------------------|
| Current Assets | |
| Cash and Cash Equivalent | <u>51,670,013.01</u> |
| Cash on Hand | <u>426,237.65</u> |
| Cash - Local Treasury | 426,237.65 |
| Cash in Bank - Local Currency | <u>51,243,775.36</u> |
| Cash in Bank - Local Currency, Current Account | 51,243,775.36 |
| Investments | <u>5,759,033.48</u> |
| Investments in Time Deposits | <u>5,759,033.48</u> |
| Cash in Bank - Local Currency, Time Deposits | 5,759,033.48 |
| Loans and Receivables Accounts | <u>109,575,681.69</u> |
| Loans and Receivable Accounts | <u>99,949,188.05</u> |
| Special Education Tax Receivable | 99,949,188.05 |
| Intra-Agency Receivables | <u>9,372,227.71</u> |
| Due from Other Funds | 9,372,227.71 |
| Other Receivables | <u>254,265.93</u> |
| Due from Non-Government Organizations/Peoples's Organization | 254,265.93 |
| Total Current Assets | <u>167,004,728.18</u> |
| Non-Current Assets | |
| Property, Plant and Equipment | <u>172,669,787.85</u> |
| Land Improvements | <u>3,131,118.84</u> |
| Other Land Improvements | 6,429,910.84 |
| Accumulated Depreciation - Other Land Improvements | (3,298,792.00) |
| Net | <u>3,131,118.84</u> |
| Building and Other Structures | <u>110,988,555.74</u> |
| Buildings | 1,182,648.21 |
| Accumulated Depreciation - Buildings | (223,625.00) |
| Net | <u>959,023.21</u> |
| School Building | 112,586,863.29 |
| Accumulated Depreciation - School Buildings | (16,457,056.00) |
| Net | <u>96,129,807.29</u> |
| Other Structures | 18,607,981.26 |
| Accumulated Depreciation - Other Structures | (4,708,256.02) |
| Net | <u>13,899,725.24</u> |
| Machinery and Equipment | <u>53,408,706.50</u> |
| Office Equipment | 587,845.00 |
| Accumulated Depreciation - Office Equipment | (279,058.50) |
| Net | <u>308,786.50</u> |

Republic of the Philippines
Province Of Cavite
City of Imus

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Page 2


| | |
|--|------------------------------|
| Information and Communication Technology Equipment | 69,649,891.00 |
| Accumulated Depreciation - Information and Communication Tec | (19,887,064.00) |
| Net | <u>49,762,827.00</u> |
| Technical and Scientific Equipment | 879,600.00 |
| Accumulated Depreciation - Technical and Scientific Equipmen | (79,165.00) |
| Net | <u>800,435.00</u> |
| Other Machinery and Equipment | 4,479,398.00 |
| Accumulated Depreciation - Other Machinery and Equipment | (1,942,740.00) |
| Net | <u>2,536,658.00</u> |
| Furnitruer, Fixtures and Books | <u>4,942,621.37</u> |
| Furniture and Fixtures | 4,365,990.80 |
| Accumulated Depreciation - Furniture and Fixtures | (1,103,372.40) |
| Net | <u>3,262,618.40</u> |
| Books | 4,812,433.27 |
| Accumulated Depreciation - Books | (3,132,430.30) |
| Net | <u>1,680,002.97</u> |
| Construction in Progress | <u>198,785.40</u> |
| Construction in Progress - Infrastructure Assets | <u>198,785.40</u> |
| Total non-Current Assets | <u>172,669,787.85</u> |
| TOTAL ASSETS | <u>339,674,516.03</u> |
| <u>LIABILITIES AND EQUITY</u> | |
| Current Liabilities | |
| Financial Liabilites | <u>27,767,659.85</u> |
| Accounts Payable | 1,955,543.67 |
| Due to Officers and Employees | 10,000.00 |
| Bills/Bonds/Loans Payable | <u>25,802,116.18</u> |
| Loans Payable - Domestic | 25,802,116.18 |
| Inter-Agency Payables | <u>25,413,928.81</u> |
| Due to BIR | 1,058,126.17 |
| Due to GSIS | 196,111.26 |
| Due to PAG-IBIG | 60,346.34 |
| Due to PHILHEALTH | 13,688.50 |
| Due to LGU's | 24,085,656.54 |
| Intra-Agency Payables | <u>7,750.70</u> |
| Due to Other Funds | 7,750.70 |
| Total Current Liabilities | <u>53,189,339.36</u> |
| Non-Current Liabilities | |
| Deferred Credits/Unearned Income | <u>103,312,791.49</u> |
| Deferred Special Education Tax | 99,949,188.05 |

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Page 3

| | |
|--|---|
| Other Deferred Credits | 3,363,603.44 |
| Other Payables | <u>1,113,842.93</u> |
| Other Payables | 1,113,842.93 |
| Total Non-Current Liabilities | <u>104,426,634.42</u> |
| Total Liabilities | <u>157,615,973.78</u> |
| NET ASSETS/EQUITY | |
| Equity | |
| Beg. Balance | 126,629,625.93 |
| Prior Period Adjustment | 10,479,820.46 |
| Surplus/(Deficit) for the Period | 44,949,095.86 |
| Total Net Assets | <u>182,058,542.25</u> |
| TOTAL NET ASSETS/EQUITY | <u>339,674,516.03</u> |
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| PREPARED BY: | CERTIFIED CORRECT: |
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| FLORIE A. AREVALO Administrative Assistant II |  ROSELIE A. PANGILINAN City Accountant |