

DETAILED STATEMENT OF CASH FLOWS
SPECIAL EDUCATION FUND
For the Month Ended June 30, 2016


CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows	<u>55,255,373.16</u>
COLLECTION FROM TAXPAYERS	
128 - Special Education Tax Receivable	56,355,638.53
452 - Deferred Special Education Tax	(56,355,638.53)
455 - Other Deferred Credits	1,483,703.36
591 - Special Education Tax	41,811,715.43
955 - Discount on Special Education Fund	(5,530,333.71)
Total	<u>37,765,085.08</u>
INTEREST INCOME	
664 - Interest Income	<u>108,348.41</u>
Total	<u>108,348.41</u>
OTHER RECEIPTS	
412 - Due to BIR	1,944,351.39
413 - Due to GSIS	667,134.37
414 - Due to PAG-IBIG	163,374.81
415 - Due to PHILHEALTH	44,550.00
418 - Due to LGU's	6,919,606.10
439 - Other Payables	18,606.00
502 - Prior Period Adjustment	<u>7,624,317.00</u>
Total	<u>17,381,939.67</u>
Cash Outflows	<u>45,281,365.27</u>
PAYMENT OF SUPPLIERS AND CREDITORS	
401 - Accounts Payable	508,706.72
765 - Other Supplies and Materials Expenses	2,568,222.00
767 - Electricity Expenses	642,813.00
772 - Telephone Expenses	39,259.35
774 - Internet Subscription Expenses	77,840.99
782 - Rent Expenses	432,000.00
799 - Other Professional Services	180,000.00
893 - Insurance Expenses	44,460.32
969 - Other Maintenance and Operating Expenses	<u>716,950.00</u>
Total	<u>5,210,252.38</u>
PAYMENTS TO EMPLOYEES	
106 - Advances for Payroll	6,545,634.55
403 - Due to Officers and Employees	56,000.00
701 - Salaries and Wages - Regular	1,866,892.91
711 - Personnel Economic Relief Allowance (PERA)	372,000.00
715 - Clothing/Uniform Allowance	155,000.00
724 - Cash Gift	75,000.00
725 - Year End Bonus	153,685.50
731 - Retirement and Life Insurance Premiums	227,273.76
732 - PAG-IBIG Contributions	37,878.96
733 - PHILHEALTH Contributions	22,275.00
734 - Employees Compensation Insurance Premiums	17,617.38
753 - Training Expenses	<u>10,329,949.50</u>
Total	<u>19,859,207.56</u>
INTEREST EXPENSES	
975 - Interest Expense	<u>1,101,235.89</u>
Total	<u>1,101,235.89</u>
OTHER EXPENSES	
412 - Due to BIR	2,458,324.25

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SPECIAL EDUCATION FUND**

For the Month Ended June 30, 2016

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413 - Due to GSIS	644,998.13
414 - Due to PAG-IBIG	163,595.75
415 - Due to PHILHEALTH	44,950.00
418 - Due to LGU's	7,707,717.37
439 - Other Payables	69,620.00
781 - Printing and Publication Expenses	7,999,794.26
891 - Taxes, Duties and Licenses	21,669.68
Total	<u>19,110,669.44</u>
Net Cash Provided by (Used In) Operating Activities	<u>9,974,007.89</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Cash Outflow	<u>15,150,100.00</u>
PURCHASE/CONSTRUCTION OF PROPERTY, PLANT AND EQUIPMENT	
187 - Information and Communication Technology Equipment	<u>15,150,100.00</u>
Total	<u>15,150,100.00</u>
Net Cash Provided by (Used In) Investing Activities	<u>(15,150,100.00)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
Cash Outflows	<u>3,619,722.90</u>
PAYMENT OF LOAN AMORTIZATION	
444 - Loans Payable - Domestic	<u>3,619,722.90</u>
Total	<u>3,619,722.90</u>
Net Cash Provided by (Used In) Financing Activities	<u>(3,619,722.90)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(8,795,815.01)</u>
Cash and Cash Equivalents, January 01, 2016	<u>78,780,272.80</u>
<u>CASH AND CASH EQUIVALENTS, June 30, 2016</u>	<u>69,984,457.79</u>
PREPARED BY:	CERTIFIED CORRECT:
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