

**DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND**

As of June 30, 2016

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ASSETS	
Current Assets	
Cash and Cash Equivalent	<u>69,984,457.79</u>
Cash on Hand	<u>256,534.20</u>
Cash - Local Treasury	256,534.20
Cash in Bank - Local Currency	<u>69,727,923.59</u>
Cash in Bank - Local Currency, Current Account	69,727,923.59
Investments	<u>5,759,033.48</u>
Investments in Time Deposits	<u>5,759,033.48</u>
Cash in Bank - Local Currency, Time Deposits	5,759,033.48
Loans and Receivables Accounts	<u>119,321,153.48</u>
Loans and Receivable Accounts	<u>109,694,659.84</u>
Special Education Tax Receivable	109,694,659.84
Intra-Agency Receivables	<u>9,372,227.71</u>
Due from Other Funds	9,372,227.71
Other Receivables	<u>254,265.93</u>
Due from Non-Government Organizations/Peoples's Organization	254,265.93
Total Current Assets	<u>195,064,644.75</u>
Non-Current Assets	
Property, Plant and Equipment	<u>162,951,587.85</u>
Land Improvements	<u>3,131,118.84</u>
Other Land Improvements	6,429,910.84
Accumulated Depreciation - Other Land Improvements	(3,298,792.00)
Net	<u>3,131,118.84</u>
Building and Other Structures	<u>110,988,555.74</u>
Buildings	1,182,648.21
Accumulated Depreciation - Buildings	(223,625.00)
Net	<u>959,023.21</u>
School Building	112,586,863.29
Accumulated Depreciation - School Buildings	(16,457,056.00)
Net	<u>96,129,807.29</u>
Other Structures	18,607,981.26
Accumulated Depreciation - Other Structures	(4,708,256.02)
Net	<u>13,899,725.24</u>
Machinery and Equipment	<u>43,690,506.50</u>
Office Equipment	587,845.00
Accumulated Depreciation - Office Equipment	(279,058.50)
Net	<u>308,786.50</u>

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Information and Communication Technology Equipment	59,931,691.00
Accumulated Depreciation - Information and Communication Tec	(19,887,064.00)
Net	<u>40,044,627.00</u>
Technical and Scientific Equipment	879,600.00
Accumulated Depreciation - Technical and Scientific Equipmen	(79,165.00)
Net	<u>800,435.00</u>
Other Machinery and Equipment	4,479,398.00
Accumulated Depreciation - Other Machinery and Equipment	(1,942,740.00)
Net	<u>2,536,658.00</u>
Furniture, Fixtures and Books	<u>4,942,621.37</u>
Furniture and Fixtures	4,365,990.80
Accumulated Depreciation - Furniture and Fixtures	(1,103,372.40)
Net	<u>3,262,618.40</u>
Books	4,812,433.27
Accumulated Depreciation - Books	(3,132,430.30)
Net	<u>1,680,002.97</u>
Construction in Progress	<u>198,785.40</u>
Construction in Progress - Infrastructure Assets	<u>198,785.40</u>
Total non-Current Assets	<u>162,951,587.85</u>
TOTAL ASSETS	<u>358,016,232.60</u>
<u>LIABILITIES AND EQUITY</u>	
Current Liabilities	
Financial Liabilities	<u>29,551,421.30</u>
Accounts Payable	1,929,443.67
Due to Officers and Employees	10,000.00
Bills/Bonds/Loans Payable	<u>27,611,977.63</u>
Loans Payable - Domestic	27,611,977.63
Inter-Agency Payables	<u>23,396,862.32</u>
Due to BIR	67,277.59
Due to GSIS	188,996.48
Due to PAG-IBIG	59,501.87
Due to PHILHEALTH	12,463.50
Due to LGU's	23,068,622.88
Intra-Agency Payables	<u>7,750.70</u>
Due to Other Funds	7,750.70
Total Current Liabilities	<u>52,956,034.32</u>
Non-Current Liabilities	
Deferred Credits/Unearned Income	<u>111,178,363.20</u>
Deferred Special Education Tax	109,694,659.84

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Other Deferred Credits	1,483,703.36
Other Payables	<u>1,102,406.06</u>
Other Payables	1,102,406.06
Total Non-Current Liabilities	<u>112,280,769.26</u>
Total Liabilities	<u>165,236,803.58</u>
NET ASSETS/EQUITY	
Equity	
Beg. Balance	126,629,625.93
Prior Period Adjustment	7,624,317.00
Surplus/(Deficit) for the Period	<u>58,525,486.09</u>
Total Net Assets	<u>192,779,429.02</u>
TOTAL NET ASSETS/EQUITY	<u>358,016,232.60</u>
PREPARED BY:	CERTIFIED CORRECT:
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